

**Explanation of variances – pro forma**

Name of smaller authority: **ACTON BRIDGE PARISH COUNCIL**

County area (local councils and parish meetings only):

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,674	16,269				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,019	5,051	32	0.64%	NO		
3 Total Other Receipts	5,084	3,622	-1,462	28.76%	YES		Increase in Joint Cemetery Committee receipts in 2020/2021 due to the extension completion and decision to allow pre-purchase of burial rights. Significant number of people pre-purchased burial rights as a result, compared to current year 2021/22
4 Staff Costs	2,345	2,719	374	15.93%	YES		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,163	3,771	-4,392	53.80%	YES		The Joint Cemetery Committee had large payments for completion of Cemetery Extension works in 2020/21, there were no further infrastructure projects in 2021/22.
7 Balances Carried Forward	16,269	18,452			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	See reserves tab
8 Total Cash and Short Term Investments	16,269	18,452	2,183	13.42%		<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments	402,275	403,296	1,021	0.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
7% Share of JCC - Reserves for the Purchase of Land to extend the burial ground, extensive improvement works and reserves to ensure maintenance of 100 years after last grave plot sold	Reserve	12305.2	<u>12305.2</u>
General reserve		6147.77	<u>6147.77</u>
<b>Total reserves (must agree to Box 7)</b>			<u><b>18452.96</b></u>