

**Explanation of variances – pro forma**

Name of smaller authority:

**ACTON BRIDGE PARISH COUNCIL**

County area (local councils and parish meetings only):

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,269	18,452				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	5,051	5,212	161	3.19%	NO		
3 Total Other Receipts	3,622	2,783	-839	23.16%	YES		Decreases in Joint Cemetery Committee receipts from 2021/2022 due to the extension completion and decision to allow pre-purchase of burial rights in 2021/22. Significant number of people pre-purchased burial rights as a result, compared to current year 2022/23
4 Staff Costs	2,719	3,649	930	34.23%	YES		Clerk had significant backdated pay increases for both Acton Bridge PC and Joint Cemetery Committee due to the significant National pay increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,771	5,808	2,037	54.02%	YES		The Joint Cemetery Committee had large payments for completion of a Cemetery Car Park in 2022/23, there were no infrastructure projects in 2021/22.
7 Balances Carried Forward	18,452	16,991				<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	See reserves tab
8 Total Cash and Short Term Investments	16,269	18,452	2,183	13.42%		<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments	402,275	403,296	1,021	0.25%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**

**Explanation for 'high' reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Earmarked reserves:	£	£	£
Purchase of Land to extend the burial ground, extensive improvement works and reserves to ensure maintenance of 100 years after last grave plot sold Reserve	9,125		
		<u>9,125</u>	
General reserve	7,867		
		<u>7,867</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><b>16,991</b></u>