

Weaverham, Cuddington and Acton Bridge Cemetery Committee

Sub Committee meeting for the evaluation of investment options for the Cemetery Reserves

Date & time 1st August 2023 at 15.00 **Location** Weaverham Community Centre

Attendees Cllr J Freeman (WPC), Cllr C Fifield (ABPC) Mrs C Robinson (Clerk to the Committee)

Apologies None

Absent None

Minutes written by Mrs C Robinson (Clerk)

The meeting commenced at 15.00

Agenda item **Notes & actions**

1. Apologies Apologies for Absence – None as noted above

Matters Discussed

2. Investments Policy The SLCC model Investments Policy was reviewed but wasn't felt to be particularly appropriate for the Joint Cemetery Committees requirements. Cemetery reserves are required to allow the cemetery to be maintained in the future when income is declining due to limitation on available space for interments. Cllr Fifield will review again alongside the Joint Cemetery Committee Constitution (to be sent by Mrs Robinson).

Action Cllr Fifield

3. Review of CCLA accounts The sub-committee reviewed and discussed the CCLA Fund Management options for Public bodies. The only account suitable for the Cemetery Committee would be the Public Sector deposit fund. The CCLA Public Sector Deposit Fund is a fund CW&C has a long history of investing in, Cllr Freeman has also had dealings with CCLA with Church funds and has no reason to not recommend for the cemetery reserves.

The fund has same day access and is currently showing a return of around 5%.

The Clerk will confirm the current interest rates for the NS&I and the Nat West savings account and confirm if the Cemetery Committee is eligible for the CCLS Public Sector Deposit fund.

Action Mrs Robinson

4. Next Steps The sub-committee recommendations need to be put to the Joint Cemetery Committee for a decision, once actions have been completed.

5. AOB None raised

6. Date of next meeting Joint Cemetery Committee meeting 15th August 2023

The meeting closed at 15.40

Signed.....

Date.....

Name